

Kimberly-Clark expands decarbonisation efforts through new multi-country European power purchase agreements with BNZ

- This multi-country partnership with BNZ will support three virtual solar power purchase agreements: two in Italy and one in Spain, with a launch slated for Q2 2025.
- The initiatives are forecasted to generate 164 GWh of renewable electricity each year, virtually power production of major K-C brands including Kleenex, Scottex, Scott, WypAll, Page & Hakle.
- Renewable energy projects support Kimberly-Clark's goal to cut its scope 1 & 2 greenhouse gas emissions by 50% by 2030.

February 26, 2025 – Kimberly-Clark (K-C), one of the world's leading manufacturers of personal care and hygiene products, has signed a new partnership with Independent Power Producer (IPP) BNZ and announced the future start of three new virtual solar power purchase agreements (vPPAs) in Italy and Spain.

The vPPAs will generate a forecasted 164 GWh of renewable electricity each year from two solar power facilities in Italy – Camposcala and Rinaldone (Lazio) – and one in Spain – Santa Catalina (Andalusia). The renewable energy generation of the solar farms is equivalent to over 40% of the total electricity consumed by K-C's Western & Central European production facilities, located in Germany, Spain, Italy, France, and Czechia. It will virtually power the production of major brands including Kleenex, Scottex, Scott, WypAll, Page & Hakle. The launch is scheduled for the second quarter of 2025. Additionally, these projects are another step towards electrification and carbon emissions reduction of the tissue making process.

This joint initiative between K-C and BNZ, an affiliate of Nuveen Infrastructure, will help Kimberly-Clark take significant strides in its decarbonisation journey and support its global commitment to reduce its scope 1 and 2 greenhouse gas emissions by 50% by 2030, against a 2015 baseline.

Oriol Margó, Sustainability Leader at Kimberly-Clark said: “Kimberly-Clark's collaboration with BNZ is another example of our dedication to make progress in our decarbonisation journey. The renewable energy generation of the new solar farms will be equivalent to over 40% of the total electricity consumed by our European production facilities. Energy transformation is a key priority for us and through these projects we are increasing the amount of renewable electricity available in the grids that we draw from, which also benefits the community. We continue to invest in the future of the planet, our business and our industry, with our consumers and customers in mind, and hope to encourage other organisations to do the same.”

BNZ's Head of Revenues, Rodrigo López said: "This multi-country PPA agreement with a leading industrial client committed with sustainability represents a significant milestone for BNZ. At the same time, it reflects a growing trend: more and more companies are choosing long-term contracts that not only ensure energy stability but also reinforce their responsibility to create a more sustainable world. This shift not only benefits businesses but also drives meaningful progress for society and the economy as a whole."

These vPPAs represent another major milestone in Kimberly-Clark's ambitious drive towards green energy through a portfolio of PPAs. Recent examples include:

- Opening a new £75 million onshore wind farm in Scotland, UK in 2023 (160,000 MWh per year)
- Installing rooftop solar photovoltaic systems at K-C's manufacturing site in Cape Town, South Africa in 2024 (3,700 MWh per year)
- Installing one of the largest rooftop solar photovoltaic systems at K-C's manufacturing site at Salamanca facility in Spain, completed in January 2025 (6,500 MWh per year).

These contracts constitute an important landmark for BNZ as it continues to sell renewable energy to a major multinational client, consolidating its position in the renewable energy market in Europe. In total, the company plans to deploy a portfolio of more than 1.7 GW of renewable energy in Europe in the coming years.

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About Kimberly-Clark

Kimberly-Clark (NYSE: KMB) and its trusted brands are an indispensable part of life for people in more than 175 countries. Fuelled by ingenuity, creativity, and an understanding of people's most essential needs, we're committed to our purpose of Better Care for a Better World. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, GoodNites, Intimus, Neve, Plenitud, Sweety, Softex, Viva and WypAll, holds No. 1 or No. 2 share position in approximately 80 countries. We use sustainable practices that support a healthy planet, build strong communities, and ensure our business thrives for decades to come. To keep up with the latest news and to learn more about the company's 150-year history of innovation, visit kimberly-clark.com

About BNZ

BNZ is an independent power producer (IPP) that develops, builds, and operates renewable projects with more than 1.7 GW of European renewable investments in development, construction and operation in Spain, Italy and Portugal with a clear goal: the production of 100% renewable energy to help our economy to achieve a greener future. The company's

team is highly experienced, with a combined expertise of over 100 years in the renewable energy business and a full commitment to combating climate change and reducing CO2 emissions.

BNZ is a leader in the energy transition and is committed to the environmental and social progress of the local communities where the company installs its plants. Each of those projects is scrupulously designed to ensure that it goes the extra mile in environmental, social and governance (ESG) policies and to support biodiversity, acting ethically in every aspect of BNZ's business.

BNZ is a business focused on sustainability and efficiency, with a compact and highly motivated team. By directly managing the entire production chain, the company can achieve stable yields and predictable returns to its investors. BNZ directly employ a diverse and multicultural team as it develops, with a best-in-class management team. BNZ's professionals have an intimate knowledge of the places where the company operates. At the same time, BNZ professionals work hand-in-hand with local partners who can meet that commitment to each place and share the company's values.

For further information, visit <https://www.bnz.energy/> or contact media@bnz.energy.